

[The Village of Indiantown](#)

[2050 Comprehensive Plan](#)

[Economic Development Element](#)

[Goals, Objectives and Policies](#)

Introduction

The purpose and intent of the Economic Development Element is to guide the long-term economic vitality, resilience and prosperity of the Village of Indiantown. The Goals, Objectives and Policies of this Element are intended to support the development of a balanced, sustainable local economy that provides a variety of employment opportunities for residents, supports existing businesses and attracts appropriate new investment to respond to community needs, all while maintaining the Village's small-town character.

The implementation of the Village's Economic Development Element is guided by thorough analysis of local real estate and market trends, the Village's community redevelopment priorities and public engagement.

Goal ED1: The Village of Indiantown is a sustainable, vibrant community that grows responsibly by promoting economic prosperity while honoring its small-town community heritage.

Objective ED1.1: The Village of Indiantown shall prioritize coordination with other agencies and organizations to efficiently leverage additional resources and expertise available for local economic development.

Policy ED1.1.1: The Village shall continue to work closely with Indiantown Chamber of Commerce, the Martin County Chamber of Commerce and the Business Development Board of Martin County to ensure the Village's economic development efforts are coordinated with those of the region.

Policy ED1.1.2: The Village should coordinate with the Business Development Board of Martin County and local developers to identify existing and future financial programs and incentives for commercial and industrial development.

Policy ED1.1.3: The Village shall promote key state and federal financial incentive programs, such as for brownfields and Opportunity Zone development, for private investment in the Village.

Policy ED1.1.4: The Village shall coordinate its economic development plans with the Treasure Coast Regional Planning Council's Comprehensive Economic Development Strategy as it is periodically updated.

Objective ED1.2: The Village of Indiantown shall carefully consider the balance, staging and coordination of residential, commercial and industrial development over time to promote sustainable economic development.

Policy ED1.2.1: The Village shall continue to evaluate industrial development trends in owner-occupied build-to-suit projects and multi-tenant speculative projects.

Policy ED1.2.2: The Village shall consider the categories of current and planned local businesses and coordinate recruitment opportunities for supporting, related and ancillary business types accordingly.

Policy ED1.2.3: To the extent feasible, the Village shall support the timely buildout of approved residential units in order to meet the local population and income thresholds for increased private retail investment.

Policy ED1.2.4: Because the buildout timeline for planned residential development in the Village is estimated to be constrained by relative countywide growth, the Village shall explore marketing opportunities in St. Lucie and Palm Beach Counties to attract households seeking more affordable housing options.

Objective ED1.3: The Village of Indiantown should plan for and prioritize local transportation network improvements that would support the Village's economic development priorities.

Policy ED1.3.1: The Village should consider identifying SW Osceola Street as the Village's main street corridor and plan for streetscape design and safety improvements accordingly.

Policy ED1.3.2: The Village should consider coordinating with Amtrak and CSX to investigate the creation of an Indiantown stop and station along SW Palm Way near E Thelma Waters Avenue.

Policy ED1.3.3: The Village should coordinate closely with FDOT on planned improvements to SR-710 / SW Warfield Boulevard to ensure safety and design considerations are in line with community vision while supporting continued development and redevelopment.

Policy ED1.3.4: The Village should develop safety and traffic calming design interventions for SW Farm Road and SW Dr. Martin Luther King Jr. Boulevard to increase private investment, increase resident safety and provide multimodal efficiency within the community.

Objective ED1.4: The Village of Indiantown shall prioritize supports for its existing local commercial businesses and entrepreneurs.

Policy ED 1.4.1: The Village should avoid dispersed land use and zoning amendments that will divert retail, dining and entertainment activity and investment away from the Village's existing mixed-use retail core.

Policy ED1.4.2: The Village should establish a local business concierge to centralize information regarding available programs and resources for businesses.

Policy ED 1.4.3: The Village should develop and implement a façade and/or building improvement grant program for commercial businesses.

Policy ED 1.4.4: The Village should maintain a commercial retail inventory with physical space, layout, use and vacancy data by merchandise category to inform local initiatives.

Policy ED 1.4.5: The Village, in coordination with the Indiantown Chamber of Commerce, should facilitate and support the creation of a local retail merchants' association. Among the roles of such an association would be to provide the Village with a deeper understanding of local business needs to inform policy and programs.

Policy ED 1.4.6: The Village should coordinate with the merchants' association to regularly survey local retail businesses to understand key metrics.

Policy ED 1.4.7: The Village should periodically review its permitting regulations corresponding to trends from local business surveys and inventories and consider targeted improvements accordingly.

Policy ED 1.4.8: To the extent that access to capital is a concern for local businesses, the Village should coordinate with local and area commercial banks to identify and promote business capital funding sources.

Policy ED1.4.9: The Village shall identify opportunities for public/private partnerships that benefit local businesses.

Objective ED1.5: The Village of Indiantown shall prioritize a data-driven approach to economic development efforts.

Policy ED 1.5.1: The Village should coordinate with the Martin County Tourist Development Council to promote the collection and analysis of more detailed local visitor survey data.

Policy ED 1.5.2: The Village should coordinate with the Indiantown Chamber of Commerce to collect and analyze attendee data at major local events such as the Indiantown Rodeo to assess local economic impacts and visitor trends.

Policy ED 1.5.3: The Village shall coordinate with the Treasure Coast Regional Planning Council and other organizations, as appropriate, to periodically review and update the Village's overall economic development analysis.

Policy ED 1.5.4: The Village should annually review local key performance indicators to assess the effectiveness of economic development programs and identify trends.

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